

## Institutional Financial Profiles

## England

	Anglia Polytechnic University	The University of Aston in Birmingham	Bath College of HE	The University of Bath	Birkbeck College	The University of Birmingham	Bishop Grosseteste College	Bolton Institute of HE	Bournemouth University	The University of Bradford	Bretton Hall College of HE	The University of Brighton	The University of Bristol	British Postgraduate Medical Federation	Brunel University	
1	Ratio of Liquid Assets to Current Liabilities	1.6	2.5	3.1	1.0	1.4	1.0	3.3	0.9	0.2	0.9	0.6	1.7	0.9	0.4	1.5
2	Days Ratio of Net Liquid Assets to Total Exp	62.1	152.0	143.3	47.1	58.4	58.8	119.0	32.5	15.7	32.9	35.2	69.4	55.4	34.3	77.4
3	Ratio of Current Assets to Current Liabilities	2.2	3.1	3.5	1.9	1.8	1.7	3.8	1.3	0.4	1.7	0.8	2.3	1.5	1.1	2.1
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	42.3	63.5	43.3	76.8	44.6	63.0	37.4	36.2	21.4	51.9	20.5	50.6	50.8	89.6	47.1
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	16.4	17.2	10.9	2.8	18.3	15.4	-12.9	9.0	7.5	2.6	-19.7	36.0	-9.4	24.5	6.5
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	6.5	10.1	7.4	13.7	27.9	38.9	2.9	14.6	28.5	11.9	32.8	26.5	0.9	4.6	23.3
7	% Ratio of Total Payroll Costs to Total Exp	51.3	58.2	54.8	59.3	58.7	55.4	45.3	61.3	55.5	60.9	55.9	60.0	62.5	60.3	61.3
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	2.2	3.2	4.5	2.9	3.7	3.8	3.9	2.0	1.6	0.2	4.2	6.9	1.5	1.9	4.8
9	Days Ratio of Total General Funds to Total Exp	10.4	158.1	216.2	121.3	99.8	357.1	109.9	59.9	47.1	110.4	43.1	64.0	30.2	219.3	108.4
10a	% Ratio of Long-Term Liabilities to Total General Funds	1321.0	0	30.8	50.3	0	9.5	6.8	208.1	58.8	24.6	144.0	144.0	399.9	0	55.1
12	% Ratio of Interest Payable to Total Inc	2.5	0.1	1.9	1.2	0	0.6	0.1	4.0	1.4	0.6	0.8	2.1	1.6	0.0	1.3
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	5.4	5.2	7.2	6.7	3.1	7.3	10.9	3.2	3.2	7.6	6.8	3.7	2.7	2.5	5.2
14	% Ratio of Grants from HEFCs to Total Inc	45.9	48.2	59.0	42.3	57.7	36.5	57.7	52.4	46.0	43.4	51.9	52.0	37.7	15.4	44.3
15	% Ratio of "T" Grants from HEFCs to Total Inc	38.3	29.6	36.2	20.9	26.0	19.2	46.2	47.1	41.9	27.2	45.7	39.9	20.1	1.4	30.9
16	% Ratio of "R" Grants from HEFCs to Total Inc	0.5	10.0	3.7	12.7	13.4	11.4	0.1	0	0.7	9.7	0.1	3.5	11.9	9.6	5.8
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	13.3	11.9	19.0	10.2	2.4	9.6	17.0	19.9	22.6	14.2	29.7	13.6	10.8	0.6	15.5
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	1.4	2.3	1.2	4.2	1.0	4.0	1.2	4.7	0.7	8.0	0.9	3.4	4.9	1.4	3.6
19	% Ratio of Inc from Research Councils & Charities to Total Inc	0.3	5.3	0.2	12.8	10.3	13.1	0	0.7	0.7	5.3	0	1.2	14.0	36.7	5.2
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	1.0	3.3	0	7.1	3.0	6.9	0	2.0	1.5	6.0	0	1.1	9.3	14.9	6.4
21	% Inc of Other Services Rendered to Total Inc	3.3	3.2	0	5.9	1.8	5.4	8.5	3.5	2.5	3.4	0.5	4.6	4.6	12.5	3.0
22	% Ratio of Residences & Catering Inc to Total Inc	5.6	10.3	9.0	7.9	0.7	6.9	11.2	6.7	4.0	6.5	11.5	6.7	6.6	0.2	9.2
23	% Ratio of Miscellaneous Inc to Total Inc	29.3	15.3	11.7	9.6	23.1	17.7	4.4	10.0	22.0	13.2	5.4	17.3	12.2	18.2	12.9
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		Buckinghamshire College of HE	The University of Cambridge	Canterbury Christ Church College	The University of Central England in Birmingham	The University of Central Lancashire	Central School of Speech & Drama	Charing Cross & Westminster Medical School	Cheltenham & Gloucester College of HE	Chester College of HE	Chichester Institute of HE	City University	The College of Guidance Studies	Coventry University	Cranfield University	Dartington College of Arts
1	Ratio of Liquid Assets to Current Liabilities	0.4	2.0	3.5	0.5	1.1	0.0	0.8	1.2	1.1	3.7	1.7	0.8	1.6	0.4	6.9
2	Days Ratio of Net Liquid Assets to Total Exp	17.0	119.8	99.5	24.0	51.8	-15.0	64.1	66.9	44.7	147.4	102.8	67.7	89.5	27.9	367.0
3	Ratio of Current Assets to Current Liabilities	0.7	2.7	4.6	0.8	1.4	0.3	1.2	1.5	1.4	4.0	2.1	1.6	2.0	1.6	7.3
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	23.7	68.6	42.8	27.5	33.0	29.9	54.8	38.6	17.8	22.2	38.0	99.0	42.8	65.9	39.1
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	-62.0	13.2	-4.3	2.7	3.2	5.3	8.2	19.4	8.4	-0.6	-27.7	12.9	16.9	-7.5	68.0
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	20.8	54.5	3.4	13.6	35.0	6.5	7.8	19.4	19.3	29.8	8.9	30.2	50.0	20.7	75.9
7	% Ratio of Total Payroll Costs to Total Exp	54.7	57.4	43.8	59.0	55.8	56.5	64.0	54.2	54.7	53.6	60.2	50.7	52.0	50.4	55.1
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	5.2	6.3	6.6	2.9	3.3	2.1	1.4	6.0	2.8	4.8	1.8	4.4	7.5	3.1	15.6
9	Days Ratio of Total General Funds to Total Exp	83.3	125.9	166.4	123.6	82.9	46.1	40.3	102.4	48.4	152.5	211.8	30.6	82.9	76.4	257.9
10a	% Ratio of Long-Term Liabilities to Total General Funds	0	6.6	0.5	87.4	235.0	190.2	10.5	158.5	1.2	1.8	13.2	50.7	167.5	23.9	0
12	% Ratio of Interest Payable to Total Inc	1.4	0	0	2.3	4.2	2.7	0	4.2	0.0	0.0	0.8	0	2.5	0.6	0
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	1.6	6.3	9.2	6.4	3.2	2.3	7.7	4.4	4.2	4.1	4.4	7.4	5.6	4.0	10.4
14	% Ratio of Grants from HEFCs to Total Inc	45.7	34.0	33.1	53.4	61.2	54.9	36.0	50.5	39.8	54.6	36.8	40.1	52.1	17.2	63.0
15	% Ratio of "T" Grants from HEFCs to Total Inc	37.8	15.1	29.4	45.7	50.2	37.3	20.4	43.8	37.1	52.1	25.0	37.6	39.1	11.1	54.8
16	% Ratio of "R" Grants from HEFCs to Total Inc	0	16.7	0.8	0	1.4	0	6.8	1.9	0	0	7.6	0	3.5	3.8	2.6
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	15.7	6.9	28.4	20.4	18.7	16.4	6.3	20.4	19.4	22.1	13.7	0	17.2	4.9	27.8
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	0.4	4.9	0.4	3.8	1.7	12.0	1.5	0.7	1.7	3.5	7.9	15.8	9.3	4.3	2.1
19	% Ratio of Inc from Research Councils & Charities to Total Inc	0	23.4	0.1	0.1	0.7	0	15.7	0.3	0	0.2	5.6	0	0.7	4.4	0.2
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	0.2	9.6	1.0	0.6	0.4	0.1	11.4	1.3	0.1	0.7	4.6	0	1.5	27.3	0
21	% Inc of Other Services Rendered to Total Inc	8.2	2.8	2.1	3.3	0.4	0	14.4	1.3	0.9	1.2	2.9	13.1	3.7	0	0
22	% Ratio of Residences & Catering Inc to Total Inc	8.2	0.9	7.4	7.1	5.4	0	1.5	7.4	4.9	8.8	9.6	6.3	6.2	5.8	0
23	% Ratio of Miscellaneous Inc to Total Inc	21.5	17.4	27.5	11.3	11.5	16.7	13.3	18.2	33.3	8.9	18.9	24.7	9.2	36.0	6.9
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		De Montfort University	University of Derby	University of Durham	The University of East Anglia	The University of East London	Edge Hill College of HE	The University of Essex	The University of Exeter	Falmouth College of Arts	Goldsmiths College	The University of Greenwich	Harper Adams Agricultural College	The University of Hertfordshire	Homerton College	The University of Huddersfield
1	Ratio of Liquid Assets to Current Liabilities	1.4	0.2	0.6	1.1	1.1	0.7	1.4	0.1	1.5	1.3	0.6	0.8	2.3	3.0	1.2
2	Days Ratio of Net Liquid Assets to Total Exp	66.9	13.0	25.2	88.6	66.2	51.0	157.0	1.3	74.8	31.2	50.3	17.8	92.5	258.2	103.1
3	Ratio of Current Assets to Current Liabilities	1.7	0.3	1.3	1.5	1.3	0.9	1.6	0.7	1.8	2.0	0.8	2.1	2.5	3.2	1.5
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	26.7	11.8	67.4	64.0	35.5	42.1	35.6	40.2	32.3	32.7	31.9	22.1	18.9	23.8	52.0
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	7.9	-7.9	-86.5	-3.0	17.4	30.6	30.6	-6.3	25.2	21.6	-18.9	6.6	22.7	-34.4	27.8
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	28.6	28.8	36.2	21.2	15.8	33.3	36.5	8.1	35.0	26.0	61.7	41.4	21.0	97.0	35.6
7	% Ratio of Total Payroll Costs to Total Exp	53.4	58.4	56.2	59.8	60.2	63.1	61.4	59.6	53.9	65.5	50.6	43.1	46.1	59.5	56.5
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	5.6	1.7	2.0	1.9	3.4	6.3	4.3	2.3	-0.3	2.8	2.3	6.1	3.1	11.8	1.5
9	Days Ratio of Total General Funds to Total Exp	102.3	9.6	156.0	104.8	91.5	98.0	123.2	109.4	162.8	15.3	69.9	238.5	58.4	190.0	133.6
10a	% Ratio of Long-Term Liabilities to Total General Funds	26.1	1368.1	52.9	147.3	97.2	77.0	58.3	96.0	46.5	43.6	193.3	0	188.9	0	144.7
12	% Ratio of Interest Payable to Total Inc	0.7	3.6	3.6	4.2	2.9	2.1	2.3	1.6	1.7	0.2	2.6	0	3.0	0	2.7
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	8.6	3.7	3.3	2.5	3.2	3.3	4.4	3.7	6.3	5.4	7.3	6.4	9.2	10.4	6.4
14	% Ratio of Grants from HEFCs to Total Inc	48.6	47.1	40.8	41.3	56.0	50.8	37.3	44.1	39.7	56.1	51.1	42.4	48.6	42.8	55.6
15	% Ratio of "T" Grants from HEFCs to Total Inc	41.8	42.7	23.9	22.0	41.6	45.3	21.5	26.9	31.8	32.3	38.2	35.6	30.5	35.6	47.0
16	% Ratio of "R" Grants from HEFCs to Total Inc	2.7	0	11.1	13.4	2.1	0	11.6	11.9	0	7.0	1.2	1.0	1.4	3.3	1.9
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	21.3	22.2	12.2	10.9	12.9	20.8	10.4	12.0	21.6	14.8	16.5	18.9	15.0	13.6	20.1
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	2.4	1.3	2.4	5.1	10.6	0.9	11.1	4.1	4.1	11.0	2.2	0.6	3.5	1.1	3.1
19	% Ratio of Inc from Research Councils & Charities to Total Inc	1.4	0.1	8.8	9.3	0.2	0	11.3	6.4	0	1.9	0.6	0.2	1.2	2.5	0.4
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	3.2	2.1	5.3	9.2	0.6	0.2	3.8	5.4	0	1.4	2.6	2.8	2.2	1.8	1.1
21	% Inc of Other Services Rendered to Total Inc	4.4	1.8	3.5	1.5	2.5	12.8	2.8	0.8	5.2	1.0	3.4	21.2	0.7	21.3	7.1
22	% Ratio of Residences & Catering Inc to Total Inc	6.3	7.8	16.4	10.9	4.9	8.3	12.6	16.8	2.6	7.3	7.9	9.8	8.1	13.5	4.1
23	% Ratio of Miscellaneous Inc to Total Inc	12.5	17.5	10.5	11.7	12.4	6.3	10.7	10.4	26.8	6.4	15.7	4.2	20.7	3.5	8.4
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		The University of Hull	The University of Humber	Imperial College of Science, Technology & Medicine	Institute of Advanced Nursing Education(1)	Institute of Education	Institute of Psychiatry(associated with King's College London)	The University of Keele	The University of Kent at Canterbury	Kent Institute of Art & Design	King Alfred's College, Winchester	King's College London	Kingston University	La Sainte Union College of HE	The University of Lancaster	Leeds Metropolitan University
1	Ratio of Liquid Assets to Current Liabilities	1.2	5.1	1.2	n/a	0.8	0.5	0.6	2.1	0.7	0.2	0.4	0.9	0.4	1.1	1.4
2	Days Ratio of Net Liquid Assets to Total Exp	64.3	165.8	80.0	0	40.9	34.3	26.8	99.1	45.9	8.2	34.8	45.6	25.0	98.4	88.7
3	Ratio of Current Assets to Current Liabilities	1.8	5.6	2.0	n/a	1.3	1.5	1.3	2.7	0.9	0.7	0.8	1.2	0.5	1.5	2.0
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	56.7	28.2	77.8	0	45.7	86.1	55.3	38.2	16.3	38.2	52.2	36.9	21.3	50.3	89.9
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	4.6	41.0	24.9	0	7.3	11.7	3.4	11.1	-18.3	-16.3	-9.9	26.8	24.6	91.3	29.1
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	14.8	61.5	35.5	0	9.8	11.6	1.6	20.9	13.3	16.6	32.5	30.9	28.0	18.4	33.4
7	% Ratio of Total Payroll Costs to Total Exp	59.1	51.7	56.9	55.9	62.2	69.0	55.3	59.7	52.3	55.2	57.0	60.2	59.7	59.8	57.7
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	0.8	12.5	5.8	0	0.4	0.3	0.1	0.5	2.9	3.5	2.8	10.7	-4.2	0.1	4.3
9	Days Ratio of Total General Funds to Total Exp	90.6	179.9	55.1	0	65.9	15.8	31.0	117.2	58.8	55.3	106.3	94.6	18.9	65.6	89.0
10a	% Ratio of Long-Term Liabilities to Total General Funds	40.4	13.8	50.5	n/a	10.1	9.8	625.9	121.3	36.6	342.8	31.0	183.4	1306.0	337.3	187.0
12	% Ratio of Interest Payable to Total Inc	1.1	0.7	0.6	0	0	0	4.4	2.0	0.5	0.7	1.4	3.2	2.0	1.6	3.5
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	6.3	5.5	6.3	2.4	3.3	1.9	4.5	4.2	3.9	4.4	4.4	3.7	3.2	2.5	4.8
14	% Ratio of Grants from HEFCs to Total Inc	42.8	57.5	34.1	46.0	41.5	21.8	35.4	34.1	54.3	40.9	35.0	55.0	58.0	39.4	55.3
15	% Ratio of "T" Grants from HEFCs to Total Inc	25.5	50.6	11.3	37.9	16.9	4.3	19.6	20.2	47.8	37.5	15.8	41.5	53.0	22.6	49.0
16	% Ratio of "R" Grants from HEFCs to Total Inc	9.3	0	12.8	0	16.6	14.8	8.0	9.2	0	0	11.1	1.7	0.5	11.1	1.5
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	11.8	25.7	5.6	9.1	9.3	2.5	12.8	10.7	18.2	17.2	7.2	17.6	23.4	11.9	17.6
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	11.3	1.5	7.5	1.7	6.7	1.8	4.6	8.3	8.7	0.5	5.6	5.0	0	4.1	1.5
19	% Ratio of Inc from Research Councils & Charities to Total Inc	5.1	0.0	20.7	0	6.4	31.0	7.6	7.7	0	0.2	9.5	0.2	0	7.2	0.6
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	5.0	0.5	13.3	0	9.0	19.7	7.6	7.8	0	0.0	13.1	0.7	0.8	5.3	1.1
21	% Inc of Other Services Rendered to Total Inc	2.8	1.5	1.8	3.0	6.8	2.4	2.5	5.8	0	0.9	2.0	4.2	0	10.9	8.0
22	% Ratio of Residences & Catering Inc to Total Inc	13.2	5.1	5.2	0	6.9	0.7	18.6	14.2	9.4	9.9	5.1	7.9	10.6	14.6	3.2
23	% Ratio of Miscellaneous Inc to Total Inc	8.0	8.2	11.8	40.1	13.5	20.2	11.0	11.4	9.3	30.4	22.4	9.3	7.2	6.7	12.6
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		The University of Leeds	The University of Leicester	Liverpool Institute of HE	Liverpool John Moores University	The University of Liverpool	London Business School	London Guildhall University	The London Hospital Medical College	The London Institute	London School of Economics & Political Science	London School of Hygiene & Tropical Medicine	London University - Senate Institutes	Loughborough College of Art & Design(1)	Loughborough University of Technology	University of Luton
1	Ratio of Liquid Assets to Current Liabilities	1.0	1.7	3.4	1.1	1.4	1.4	0.9	1.4	0.6	3.0	0.9	1.9	n/a	2.2	0.0
2	Days Ratio of Net Liquid Assets to Total Exp	64.8	98.7	144.9	65.1	79.8	155.7	42.1	119.8	22.3	164.2	78.9	154.0	n/a	127.8	-2.7
3	Ratio of Current Assets to Current Liabilities	1.6	2.4	3.7	1.5	2.1	1.9	1.4	1.9	1.0	3.7	1.8	2.6	n/a	2.8	0.4
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	63.9	52.6	25.0	50.1	60.3	68.7	62.5	59.5	21.4	55.6	89.8	72.8	n/a	52.9	35.4
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	-5.2	22.4	38.9	12.8	17.6	52.1	11.1	22.7	23.9	-31.6	42.8	28.4	n/a	29.4	-6.2
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	16.4	10.5	46.3	22.9	22.0	7.2	2.8	24.2	26.0	42.4	40.3	35.9	n/a	42.8	4.5
7	% Ratio of Total Payroll Costs to Total Exp	55.9	54.5	60.9	57.9	61.5	44.6	57.6	73.6	62.6	51.2	59.9	41.4	n/a	59.9	55.9
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	2.4	-1.4	8.0	3.7	4.0	5.8	-0.2	2.6	1.2	5.9	3.0	7.3	n/a	7.1	2.7
9	Days Ratio of Total General Funds to Total Exp	112.5	78.8	134.6	78.0	160.2	108.9	-8.2	14.4	-16.6	77.8	64.8	228.0	n/a	145.4	21.0
10a	% Ratio of Long-Term Liabilities to Total General Funds	70.0	87.1	1.2	106.8	9.7	0	-1231.7	0	-168.8	467.4	0	19.7	n/a	111.2	526.3
12	% Ratio of Interest Payable to Total Inc	2.1	1.2	0	2.4	0.5	0	2.6	0	0.8	3.3	0	0.9	n/a	3.0	2.8
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	4.3	6.4	10.2	3.0	6.2	3.8	10.2	1.9	7.3	8.8	6.1	4.9	n/a	3.7	2.8
14	% Ratio of Grants from HEFCs to Total Inc	37.4	35.3	55.0	53.8	43.0	10.8	61.7	37.4	39.0	27.7	27.3	32.4	n/a	37.6	44.5
15	% Ratio of "T" Grants from HEFCs to Total Inc	20.5	19.4	50.2	44.9	23.8	2.1	41.9	23.6	27.0	8.9	7.7	2.4	n/a	24.1	39.2
16	% Ratio of "R" Grants from HEFCs to Total Inc	10.2	9.3	0	1.5	11.8	5.4	1.0	10.5	0.9	12.3	12.1	2.7	n/a	9.9	0.0
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	10.3	7.8	26.4	16.5	12.3	0	17.1	4.9	15.2	5.6	1.9	2.1	n/a	12.1	24.8
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	6.3	6.6	0.1	4.8	3.7	20.7	2.5	2.6	4.6	28.2	8.1	0.6	n/a	6.3	1.2
19	% Ratio of Inc from Research Councils & Charities to Total Inc	10.0	16.2	0	1.2	11.5	4.5	0.0	11.4	0.1	6.3	15.7	3.2	n/a	6.4	0.1
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	9.0	5.8	0	1.4	8.2	8.4	0.3	12.6	0	8.4	33.0	1.2	n/a	11.2	0.6
21	% Inc of Other Services Rendered to Total Inc	7.3	2.8	0	2.7	4.5	5.2	1.1	3.2	4.8	1.1	5.0	7.0	n/a	5.3	1.2
22	% Ratio of Residences & Catering Inc to Total Inc	6.4	8.1	11.7	3.8	6.1	8.5	0.5	2.3	4.2	8.3	2.2	17.2	n/a	13.7	11.1
23	% Ratio of Miscellaneous Inc to Total Inc	13.4	17.3	6.8	15.8	10.7	41.9	16.7	25.7	32.1	14.5	6.7	36.3	n/a	7.4	16.5
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		The University of Manchester Institute of Science & Technology	Manchester Metropolitan University	The Victoria University of Manchester	Middlesex University	Nene College	The University of Newcastle-upon-Tyne	Newman College	The University of North London	North Riding College	The University of Northumbria at Newcastle	Nottingham Trent University	The University of Nottingham	The Open University	Oxford Brookes University	The University of Oxford
1	Ratio of Liquid Assets to Current Liabilities	1.2	1.0	1.3	0.1	1.5	1.6	1.7	0.7	0.8	0.8	0.6	1.5	1.3	1.4	0.7
2	Days Ratio of Net Liquid Assets to Total Exp	98.2	47.2	55.2	7.4	67.3	82.5	65.9	42.9	59.6	46.1	51.2	86.3	115.7	84.2	69.6
3	Ratio of Current Assets to Current Liabilities	1.8	1.5	2.5	0.4	2.0	2.5	2.0	1.1	0.9	1.3	1.0	2.4	1.9	1.5	1.2
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	87.9	41.3	74.6	30.7	35.3	77.8	23.0	78.7	28.0	41.6	63.4	69.2	95.7	4.8	65.4
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	22.5	-27.7	21.3	-11.5	-7.7	22.7	30.7	15.1	20.6	25.2	11.8	-1.4	3.1	-4.3	37.3
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	9.8	39.5	25.7	14.1	29.8	11.6	27.8	23.5	54.6	28.4	35.9	23.3	31.0	21.0	31.0
7	% Ratio of Total Payroll Costs to Total Exp	58.2	64.0	57.7	52.2	61.2	62.9	57.1	60.6	51.5	57.4	55.1	59.4	52.7	56.5	56.7
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	0.1	4.6	2.3	4.0	5.2	3.4	4.6	2.3	7.1	1.3	3.1	4.3	4.8	2.7	4.7
9	Days Ratio of Total General Funds to Total Exp	50.6	65.0	82.0	24.0	114.7	131.2	37.6	78.5	113.8	22.2	54.0	206.8	92.4	85.5	140.8
10a	% Ratio of Long-Term Liabilities to Total General Funds	191.1	184.5	68.1	1188.6	156.2	30.6	25.7	184.6	146.5	442.1	303.1	14.7	0	289.7	16.7
12	% Ratio of Interest Payable to Total Inc	2.6	2.7	0.4	5.0	3.4	0.5	0.4	4.0	1.8	2.0	3.6	0.6	0.0	5.1	0.3
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	7.9	2.4	6.2	3.9	3.5	4.9	10.7	5.7	9.3	3.3	6.3	4.6	1.9	2.9	4.4
14	% Ratio of Grants from HEFCs to Total Inc	34.9	56.9	36.7	49.7	48.5	41.1	53.5	61.9	60.5	49.9	52.4	38.8	59.7	39.9	31.9
15	% Ratio of "T" Grants from HEFCs to Total Inc	17.1	50.8	18.2	36.1	43.9	23.0	47.1	44.7	57.7	38.7	44.1	18.3	54.2	32.4	13.8
16	% Ratio of "R" Grants from HEFCs to Total Inc	12.9	2.0	12.3	1.2	0.3	11.9	0	1.8	0	1.9	1.6	11.5	2.5	3.2	16.4
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	8.5	20.7	8.4	19.8	21.2	9.8	24.3	18.4	22.8	16.6	19.3	8.8	0.1	11.5	6.2
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	11.9	2.5	5.3	3.7	1.7	6.0	1.7	3.0	0.2	4.4	2.1	6.2	0.0	9.1	4.2
19	% Ratio of Inc from Research Councils & Charities to Total Inc	9.2	0.8	11.5	0.5	0.1	11.9	0	0	0	0.2	0.4	11.2	1.0	0.8	25.4
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	9.5	1.9	7.0	10.6	0.3	10.0	1.9	1.0	0	2.0	1.4	10.1	0.7	1.8	10.6
21	% Inc of Other Services Rendered to Total Inc	6.7	3.3	3.4	0	2.1	5.7	0	1.5	0	3.0	7.0	5.6	1.0	3.0	4.3
22	% Ratio of Residences & Catering Inc to Total Inc	8.2	5.7	7.1	6.6	4.6	7.0	12.5	5.0	13.0	6.4	5.5	8.9	0	12.1	0.8
23	% Ratio of Miscellaneous Inc to Total Inc	11.0	8.2	20.6	9.1	21.4	8.6	6.0	9.3	3.5	17.6	11.9	10.3	37.6	21.7	16.6
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

	The University of Plymouth	The University of Portsmouth	Queen Mary & Westfield College	Ravensbourne College of Design & Communication	The University of Reading	The College of Ripon & York St John	Roehampton Institute of HE	Rose Bruford College Speech & Drama	Royal Academy of Music	Royal College of Art	Royal College of Music	Royal Free Hospital School of Medicine	Royal Holloway, University of London	Royal Northern College of Music	Royal Postgraduate Medical School
1	Ratio of Liquid Assets to Current Liabilities	0.5	1.1	2.8	0.0	1.0	0.8	0.5	3.3	1.5	1.1	0.5	0.7	0.9	0.6
2	Days Ratio of Net Liquid Assets to Total Exp	23.6	67.9	150.7	-18.3	53.8	35.2	14.0	154.1	155.4	24.1	16.1	55.3	62.7	33.5
3	Ratio of Current Assets to Current Liabilities	0.8	1.5	3.6	0.3	1.6	1.0	1.2	3.9	1.8	1.8	1.1	1.3	1.1	0.9
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	27.0	52.6	69.0	20.3	55.8	15.1	63.7	88.6	52.0	33.6	39.8	66.4	21.4	32.7
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	-5.5	29.4	-39.4	-23.8	2.3	5.7	-5.3	83.2	55.3	3.8	27.8	12.8	6.3	14.9
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	40.4	30.1	32.3	-17.4	18.8	28.2	3.4	14.5	19.9	5.6	28.0	19.6	29.2	27.1
7	% Ratio of Total Payroll Costs to Total Exp	54.8	59.0	59.8	56.4	63.7	58.7	58.8	56.7	64.1	41.8	67.2	64.3	58.5	63.5
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	4.0	4.8	4.6	-7.1	2.6	2.5	0.6	1.3	-10.5	1.1	-1.8	0.6	2.5	1.3
9	Days Ratio of Total General Funds to Total Exp	82.9	75.3	50.9	20.7	202.2	124.8	0.2	78.5	298.4	17.1	-6.0	16.2	105.1	-19.8
10a	% Ratio of Long-Term Liabilities to Total General Funds	124.0	80.9	62.9	373.0	36.5	148.6	4000.0	27.2	0	121.9	0	0	60.5	-375.2
12	% Ratio of Interest Payable to Total Inc	2.5	0.9	0.4	1.8	1.2	3.7	0.1	3.8	0	0.3	0	0.0	1.5	1.9
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	3.7	4.4	6.9	7.4	3.7	8.4	5.5	6.9	4.3	7.5	2.5	4.7	4.9	3.0
14	% Ratio of Grants from HEFCs to Total Inc	55.3	43.8	48.9	53.2	38.5	46.9	58.4	68.9	43.7	58.0	49.4	31.3	42.9	49.1
15	% Ratio of "T" Grants from HEFCs to Total Inc	45.4	35.9	24.1	44.8	20.7	44.2	41.1	57.0	43.7	40.8	45.2	13.5	24.7	43.6
16	% Ratio of "R" Grants from HEFCs to Total Inc	3.1	3.2	11.6	0	11.9	0	3.8	0	0	3.2	0	11.0	9.2	0
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	23.0	17.6	11.2	12.4	11.4	18.5	18.0	24.7	13.8	10.6	15.1	5.3	12.9	14.7
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	2.5	5.5	7.0	2.8	6.7	7.1	0.9	2.9	11.8	7.7	14.2	1.1	4.6	5.3
19	% Ratio of Inc from Research Councils & Charities to Total Inc	1.5	1.4	11.8	0	6.7	0	0.6	0	0	0.6	0	27.0	6.1	0
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	2.4	2.9	6.8	0	8.2	0	1.4	0	0	4.8	0	18.9	5.1	0
21	% Inc of Other Services Rendered to Total Inc	3.1	6.1	2.7	0	4.0	0	2.5	0	0	3.6	2.1	2.6	1.5	0
22	% Ratio of Residences & Catering Inc to Total Inc	5.8	5.4	6.8	3.6	12.3	20.5	13.6	0	4.0	3.2	0	1.2	17.0	14.2
23	% Ratio of Miscellaneous Inc to Total Inc	6.4	17.2	4.7	27.9	12.1	7.0	4.5	3.5	26.8	11.5	19.1	12.5	10.0	16.7
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		The Royal Veterinary College	St. Bartholomew's Hospital Medical College	St. George's Hospital Medical School	College of St. Mark & St. John	St. Martin's College	St Mary's College	Salford College of Technology	The University of Salford	The School of Oriental & African Studies	The School of Pharmacy	Sheffield Hallam University	The University of Sheffield	South Bank University	Southampton Institute	The University of Southampton
1	Ratio of Liquid Assets to Current Liabilities	2.0	1.0	0.7	0.1	0.5	1.4	1.1	1.7	2.1	0.9	0.8	0.7	0.5	1.3	1.2
2	Days Ratio of Net Liquid Assets to Total Exp	117.1	120.2	47.7	-10.2	41.0	37.3	56.2	71.9	171.9	51.1	46.6	33.2	29.7	112.4	62.0
3	Ratio of Current Assets to Current Liabilities	3.2	1.4	1.7	0.5	1.1	1.9	1.7	2.4	2.4	1.5	1.2	1.8	0.9	1.5	2.2
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	103.3	62.0	105.3	37.4	70.5	30.4	55.4	57.9	49.2	85.2	52.5	72.2	54.5	28.7	78.2
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	40.6	6.2	14.3	38.3	28.4	-2.6	59.4	27.5	80.4	-5.9	-30.3	2.7	17.8	-24.0	43.9
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	22.8	1.3	5.2	16.6	38.1	17.4	65.5	29.0	32.5	-5.9	10.6	14.8	28.8	38.9	33.7
7	% Ratio of Total Payroll Costs to Total Exp	59.3	68.4	68.2	53.1	55.9	58.8	60.9	52.0	65.5	57.4	61.0	59.6	61.8	53.4	58.8
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	8.6	4.0	0.8	-0.1	5.3	2.0	7.2	1.0	2.5	-1.3	0.6	2.6	2.8	5.3	5.2
9	Days Ratio of Total General Funds to Total Exp	85.4	42.0	37.4	175.6	80.8	116.5	17.4	47.5	196.7	23.7	47.5	57.8	60.7	79.6	116.6
10a	% Ratio of Long-Term Liabilities to Total General Funds	10.2	0	0.2	58.6	0	1.1	164.0	166.3	91.0	0	451.2	179.6	185.3	263.0	94.9
12	% Ratio of Interest Payable to Total Inc	0	0	0	2.6	0.0	0.0	4.5	1.9	0.1	0	4.8	3.0	1.7	5.5	0.2
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	5.0	2.7	4.0	3.4	6.9	5.5	0.7	4.9	2.7	6.9	2.8	4.0	3.0	5.1	5.4
14	% Ratio of Grants from HEFCs to Total Inc	43.2	23.9	33.6	42.2	45.7	54.5	43.4	37.2	43.7	55.0	54.9	37.5	51.8	50.2	38.1
15	% Ratio of "T" Grants from HEFCs to Total Inc	20.4	13.4	16.1	41.0	41.3	47.1	37.6	23.7	12.7	17.5	45.0	21.4	44.0	44.9	20.5
16	% Ratio of "R" Grants from HEFCs to Total Inc	15.6	7.9	11.5	0	0.5	0	1.0	6.6	14.2	23.6	2.5	10.6	1.5	0.1	12.2
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	6.4	4.1	5.7	20.6	19.7	21.7	17.2	11.4	9.0	8.6	17.0	11.9	17.1	25.1	9.4
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	4.7	1.5	1.1	5.8	1.2	2.0	2.8	7.2	12.7	4.8	3.3	7.0	4.9	1.1	3.6
19	% Ratio of Inc from Research Councils & Charities to Total Inc	11.3	21.3	18.2	0	0.4	0.1	0.0	4.5	3.7	10.8	1.4	12.2	0.8	0.4	14.3
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	8.7	24.4	10.6	0	0.6	0.1	0.3	4.4	7.1	13.2	2.4	7.1	1.6	0.3	10.7
21	% Inc of Other Services Rendered to Total Inc	0	0	20.8	7.4	0.7	2.0	17.2	7.6	0	0.7	3.6	3.8	0.3	0.7	6.4
22	% Ratio of Residences & Catering Inc to Total Inc	2.3	3.2	1.2	13.0	10.2	16.0	5.7	11.3	0	1.7	4.5	7.1	3.6	6.6	5.9
23	% Ratio of Miscellaneous Inc to Total Inc	23.4	21.7	8.9	11.1	21.5	3.6	13.5	16.5	23.8	5.2	13.0	13.4	19.8	15.6	11.6
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.



## Institutional Financial Profiles

## England

		Staffordshire University	The University of Sunderland	Surrey Institute of Art & Design	The University of Surrey	The University of Sussex	The University of Teesside	Thames Valley University	Trinity & All Saints	Trinity College of Music	United Medical & Dental Schools, Guy's & St Thomas's Hospitals	University College London	The University of Warwick	West London Institute of HE(1)	The University of the West of England, Bristol	Westhill College
1	Ratio of Liquid Assets to Current Liabilities	1.4	1.0	2.5	0.7	0.7	1.2	0.1	2.7	1.0	1.0	0.8	1.3	n/a	1.7	2.3
2	Days Ratio of Net Liquid Assets to Total Exp	50.0	45.8	135.0	69.9	85.4	79.8	10.8	75.1	47.6	112.4	57.5	75.7	n/a	82.5	68.4
3	Ratio of Current Assets to Current Liabilities	1.9	1.8	2.7	1.1	0.9	1.8	0.6	3.0	1.3	1.5	1.8	1.9	n/a	2.1	3.2
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	32.2	65.9	9.5	51.4	38.1	73.4	124.4	11.5	24.2	96.1	100.3	56.3	n/a	36.9	43.0
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	28.4	-8.2	105.4	31.0	34.1	7.0	1.9	-15.0	8.5	27.3	2.8	25.6	n/a	22.0	-1.2
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	25.7	2.8	41.2	50.5	38.0	39.3	16.7	39.1	51.5	25.4	34.2	37.0	n/a	36.3	34.1
7	% Ratio of Total Payroll Costs to Total Exp	56.3	54.1	49.8	55.4	58.6	58.0	62.6	62.6	66.4	61.4	58.1	52.4	n/a	58.3	57.4
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	2.7	3.5	7.2	7.3	2.5	6.7	-7.2	10.5	0.3	1.4	2.1	4.3	n/a	4.5	10.6
9	Days Ratio of Total General Funds to Total Exp	360.6	86.3	179.7	312.5	80.1	81.7	-32.9	158.7	10.4	54.7	43.1	162.4	n/a	35.6	118.8
10a	% Ratio of Long-Term Liabilities to Total General Funds	36.1	191.6	68.1	25.4	53.7	188.0	-215.9	0.5	165.6	12.5	288.5	22.7	n/a	257.0	0
12	% Ratio of Interest Payable to Total Inc	3.2	3.3	0.9	2.1	1.5	3.2	1.7	0	0	0.0	0.9	0.8	n/a	1.3	0
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	4.3	2.5	5.5	5.0	8.0	3.5	1.4	4.7	2.3	4.8	6.2	4.2	n/a	4.7	11.1
14	% Ratio of Grants from HEFCs to Total Inc	54.4	50.7	42.1	30.9	44.1	53.1	48.3	54.0	53.3	34.4	34.6	33.7	n/a	53.6	53.6
15	% Ratio of "T" Grants from HEFCs to Total Inc	46.8	42.8	36.0	16.4	23.3	43.9	39.0	47.0	48.3	16.1	13.9	16.9	n/a	45.2	50.1
16	% Ratio of "R" Grants from HEFCs to Total Inc	1.9	2.1	0.3	8.4	13.6	1.5	0.6	0.4	0	11.3	13.1	12.0	n/a	1.7	0
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	26.0	21.4	26.5	8.9	13.0	18.4	11.0	23.0	20.2	4.6	6.7	7.8	n/a	20.2	20.5
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	2.9	4.3	1.1	6.7	6.6	1.7	4.5	1.3	9.4	2.2	4.9	5.5	n/a	1.5	1.5
19	% Ratio of Inc from Research Councils & Charities to Total Inc	0.5	0.3	0	6.9	14.2	0.3	0.0	0	0	20.3	22.1	6.6	n/a	0.6	0.4
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	2.5	1.2	0	11.1	6.3	1.2	0.1	0	0	13.8	7.7	7.4	n/a	3.0	1.1
21	% Inc of Other Services Rendered to Total Inc	1.3	8.3	0.1	4.4	1.2	5.1	2.0	0.8	0	4.9	9.0	4.4	n/a	2.5	0
22	% Ratio of Residences & Catering Inc to Total Inc	7.0	7.1	5.4	7.1	8.4	4.8	0.2	16.9	0	1.1	4.6	8.9	n/a	6.6	13.3
23	% Ratio of Miscellaneous Inc to Total Inc	5.4	6.7	24.8	23.9	6.3	15.4	33.8	4.0	17.2	18.8	10.3	25.7	n/a	12.1	9.6
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	-	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## England

		Westminster College	The University of Westminster	Wimbledon School of Art	Winchester School of Art	The University of Wolverhampton	Worcester College of HE	Writtle College	Wye College	The University of York
1	Ratio of Liquid Assets to Current Liabilities	1.7	0.1	1.5	0.0	2.7	2.7	0.6	0.3	1.0
2	Days Ratio of Net Liquid Assets to Total Exp	67.1	10.0	-227.8	-11.4	148.4	169.7	18.8	16.5	58.4
3	Ratio of Current Assets to Current Liabilities	2.6	0.5	2.0	0.3	3.3	3.0	1.4	0.8	2.0
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	54.5	130.2	18.4	31.7	64.6	32.3	19.9	55.8	80.2
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	10.4	-77.4	2.8	16.5	-3.6	-14.1	14.1	11.3	15.1
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	23.6	53.0	8.4	21.6	49.9	43.8	31.4	20.5	19.5
7	% Ratio of Total Payroll Costs to Total Exp	44.3	55.6	66.5	55.0	55.5	56.6	55.4	53.4	57.7
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	3.3	0.0	1.4	5.1	10.5	3.1	2.2	-1.4	2.5
9	Days Ratio of Total General Funds to Total Exp	177.2	27.6	31.9	39.0	214.0	140.8	30.4	80.5	119.7
10a	% Ratio of Long-Term Liabilities to Total General Funds	11.7	493.2	67.4	180.1	29.8	68.8	401.1	222.9	67.1
12	% Ratio of Interest Payable to Total Inc	0.7	3.3	0.2	1.2	1.3	0.7	3.5	0.3	1.0
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	14.2	2.8	1.2	5.1	6.5	5.9	3.9	4.1	4.3
14	% Ratio of Grants from HEFCs to Total Inc	46.2	58.0	49.8	45.5	53.9	56.0	23.1	31.0	36.0
15	% Ratio of "T" Grants from HEFCs to Total Inc	39.2	43.0	36.9	37.2	46.9	50.9	20.9	14.3	18.7
16	% Ratio of "R" Grants from HEFCs to Total Inc	0	2.4	8.1	2.9	1.2	0	0	11.6	12.3
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	12.4	11.5	25.7	24.8	20.0	24.6	10.9	9.1	9.4
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	0.3	7.9	0	2.5	1.4	0	0.5	8.5	3.8
19	% Ratio of Inc from Research Councils & Charities to Total Inc	0	0.3	0.6	0	0.3	0.6	0	5.8	11.9
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	0	2.8	0	0	0.5	0.1	0.5	11.4	12.6
21	% Inc of Other Services Rendered to Total Inc	3.2	4.0	0	0	9.2	0.4	0	10.2	2.9
22	% Ratio of Residences & Catering Inc to Total Inc	22.8	0.8	1.1	4.3	5.5	10.8	15.5	9.9	13.4
23	% Ratio of Miscellaneous Inc to Total Inc	15.0	14.7	22.8	22.8	9.1	7.5	49.4	14.1	10.0
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## Wales

		The University College of Wales, Aberystwyth	Cardiff Institute of HE	University of Wales, College of Cardiff	Coleg Normal Bangor	University of Wales College of Medicine	University of Glamorgan	Gwent College of HE	North-East Wales Institute of HE	University College of North Wales, Bangor	The University of Wales, Registry	St David's University College	Swansea Institute of HE	University College of Swansea	Trinity College, Carmarthen	Welsh Agricultural College(1)	Welsh College of Music & Drama
1	Ratio of Liquid Assets to Current Liabilities	2.1	1.4	3.1	2.5	1.9	2.9	1.7	0.4	0.7	3.8	2.3	1.0	0.8	0.6	n/a	0.8
2	Days Ratio of Net Liquid Assets to Total Exp	75.9	85.7	161.3	129.8	112.7	144.5	114.5	26.1	43.4	323.5	49.4	28.0	31.9	12.8	0	37.1
3	Ratio of Current Assets to Current Liabilities	3.1	1.9	3.6	2.9	2.4	3.3	1.9	0.6	1.4	4.3	4.0	2.3	1.7	1.2	n/a	1.2
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	70.1	59.1	45.1	49.2	46.2	42.7	49.5	59.8	63.3	52.9	69.3	81.7	62.3	50.1	0	45.6
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	24.5	15.4	0.9	26.6	-10.6	21.5	18.7	17.2	-0.9	-55.6	19.9	3.2	-5.5	15.4	45.8	1.6
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	22.7	30.7	47.8	38.6	20.9	55.6	35.9	-4.7	16.3	17.9	32.3	26.2	2.3	26.5	83.5	5.6
7	% Ratio of Total Payroll Costs to Total Exp	54.2	55.9	54.8	54.4	58.1	56.1	58.6	62.8	58.9	39.4	56.0	66.1	57.5	64.1	51.2	62.1
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	6.7	7.3	6.6	0.3	2.3	8.1	5.9	-14.0	1.0	9.0	3.8	6.7	-3.4	0.4	23.9	0.3
9	Days Ratio of Total General Funds to Total Exp	236.5	43.5	136.8	496.4	101.2	281.8	41.5	-73.9	203.5	696.5	258.1	41.7	64.8	4.0	0	29.7
10a	% Ratio of Long-Term Liabilities to Total General Funds	56.9	98.3	114.7	2.4	0	76.7	434.7	-178.0	24.4	0.1	41.0	77.1	92.1	11.8	n/a	161.0
12	% Ratio of Interest Payable to Total Inc	2.8	1.4	0.0	0.4	0	3.7	4.2	4.3	1.0	0	1.7	1.7	1.4	0.3	0	1.6
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	4.5	5.3	3.2	11.6	3.0	5.5	5.9	4.5	4.5	0.7	5.7	3.0	5.2	6.2	11.0	0.9
14	% Ratio of Grants from HEFCs to Total Inc	46.3	53.2	46.0	63.9	29.6	55.8	59.6	61.7	40.1	35.5	54.0	55.1	43.6	56.5	43.9	60.0
15	% Ratio of "T" Grants from HEFCs to Total Inc	27.1	44.7	25.2	48.1	16.3	49.5	52.0	46.9	21.1	0	33.6	49.0	24.6	50.7	22.9	56.5
16	% Ratio of "R" Grants from HEFCs to Total Inc	10.7	0.0	12.7	0.1	8.7	2.1	0.7	2.4	9.9	0	9.6	0.0	10.5	0	0.1	0
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	11.9	20.2	14.1	15.4	4.9	18.6	14.5	17.6	10.9	0	15.1	17.9	9.5	21.7	14.9	27.4
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	3.9	1.4	7.2	0	3.1	4.4	1.2	2.4	3.3	10.3	1.7	3.4	4.4	0.6	0	1.2
19	% Ratio of Inc from Research Councils & Charities to Total Inc	4.2	0.0	5.9	0	15.3	0.4	0	2.0	3.8	1.6	0.4	0	5.5	0	0	0
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	9.1	0.4	6.9	5.0	9.9	1.2	0.1	1.5	8.3	0.6	1.3	0.4	6.1	0.4	0.9	0
21	% Inc of Other Services Rendered to Total Inc	3.1	3.7	3.4	0	19.1	4.4	1.5	3.6	8.6	20.3	6.6	7.9	2.1	0.6	0	0
22	% Ratio of Residences & Catering Inc to Total Inc	12.5	5.7	6.9	11.0	0.8	6.2	8.3	5.5	8.3	5.6	14.9	3.2	8.5	16.9	17.4	5.4
23	% Ratio of Miscellaneous Inc to Total Inc	9.1	15.4	9.4	4.7	17.3	9.0	14.8	5.6	16.6	26.1	5.9	12.1	20.2	3.2	23.0	6.0
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## Scotland

		The University of Aberdeen	University of Aberdeen Dundee	The University of Dundee	Edinburgh College of Art	The University of Edinburgh	Glasgow Caledonian University	Glasgow School of Art	The University of Glasgow	Heriot-Watt University	Moray House Institute of Education	Napier University	Northern College of Education	The University of Paisley	Queen Margaret College	The Robert Gordon University(1)
1	Ratio of Liquid Assets to Current Liabilities	1.4	1.0	1.1	0.7	0.6	1.7	1.1	0.9	0.4	1.6	1.7	1.1	1.7	0.3	n/a
2	Days Ratio of Net Liquid Assets to Total Exp	102.4	39.1	66.3	23.6	70.3	75.1	30.7	65.0	23.3	78.3	73.9	40.4	63.2	14.3	n/a
3	Ratio of Current Assets to Current Liabilities	2.0	1.4	1.7	1.1	1.1	2.0	1.2	1.4	1.2	2.1	2.0	1.4	1.9	0.7	n/a
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	80.2	36.6	56.8	19.2	75.9	46.0	8.4	73.5	65.0	42.6	31.6	24.5	22.5	37.5	n/a
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	-18.6	40.2	6.9	-30.0	6.1	-6.7	14.0	17.3	2.2	37.1	19.7	6.4	5.1	-35.2	n/a
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	17.4	41.2	21.9	-0.7	21.0	32.6	-30.6	14.9	18.6	39.7	8.2	15.2	27.0	17.5	n/a
7	% Ratio of Total Payroll Costs to Total Exp	56.1	61.4	61.0	64.9	58.4	65.5	54.8	59.0	56.1	60.0	64.5	65.0	58.5	60.3	n/a
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	3.4	3.1	2.9	-0.6	5.0	-0.2	0.0	2.7	4.8	4.6	3.3	0.6	4.3	0.8	n/a
9	Days Ratio of Total General Funds to Total Exp	92.9	121.7	59.7	108.0	65.7	85.8	-33.2	37.4	120.9	-51.8	27.0	-107.7	57.2	43.1	n/a
10a	% Ratio of Long-Term Liabilities to Total General Funds	135.0	1.4	28.7	3.4	5.7	1.4	-150.4	133.4	25.8	0	33.7	0	19.0	0	n/a
12	% Ratio of Interest Payable to Total Inc	3.0	0	0.1	0.2	1.4	0	0.4	1.2	0.5	0	0.2	2.9	0.2	0	n/a
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	2.5	7.3	5.2	5.7	4.3	1.3	14.0	7.4	5.2	5.7	2.6	7.0	5.9	1.6	n/a
14	% Ratio of Grants from HEFCs to Total Inc	38.7	63.1	43.0	55.5	38.5	65.6	65.7	43.9	36.7	51.7	61.2	56.1	64.2	55.2	n/a
15	% Ratio of "T" Grants from HEFCs to Total Inc	26.2	52.3	27.4	39.2	19.8	54.7	45.8	23.6	20.5	42.9	54.5	47.1	53.7	48.1	n/a
16	% Ratio of "R" Grants from HEFCs to Total Inc	7.5	2.5	8.2	8.1	13.3	2.1	1.2	11.6	9.9	3.1	1.5	1.7	1.1	3.6	n/a
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	11.4	21.3	12.0	27.1	8.4	19.6	20.7	9.9	9.4	11.0	17.2	10.8	19.3	18.8	n/a
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	6.2	1.6	3.4	3.7	4.1	0.9	4.7	4.7	4.4	2.5	1.2	0.0	0.5	7.1	n/a
19	% Ratio of Inc from Research Councils & Charities to Total Inc	6.9	0.4	13.3	0.6	14.4	0.3	0.1	14.1	6.9	0	0.4	0	0.4	0.4	n/a
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	8.9	1.6	9.3	2.3	9.2	3.3	2.7	9.1	10.1	5.5	0.8	0.4	1.7	1.3	n/a
21	% Inc of Other Services Rendered to Total Inc	9.7	2.8	5.0	0.6	8.3	3.5	0	1.9	17.5	10.4	7.6	11.9	3.3	3.5	n/a
22	% Ratio of Residences & Catering Inc to Total Inc	9.8	4.1	4.8	0.8	5.5	0.9	0.6	4.5	8.8	9.4	4.7	11.7	4.2	7.8	n/a
23	% Ratio of Miscellaneous Inc to Total Inc	8.4	5.1	9.2	9.4	11.6	5.8	5.5	11.9	6.2	9.4	6.8	9.1	6.3	5.9	n/a
CHECK LINE (sum of indicators 14, 17-23 should equal 100)		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## Scotland

	The Royal Scottish Academy of Music & Drama	St Andrew's College of Education	The University of St Andrews	Scottish Agricultural College	The Scottish College of Textiles	The University of Stirling	The University of Strathclyde
1 Ratio of Liquid Assets to Current Liabilities	1.3	2.2	1.2	0.2	2.5	1.3	1.0
2 Days Ratio of Net Liquid Assets to Total Exp	58.3	145.1	44.9	10.9	98.3	62.6	52.7
3 Ratio of Current Assets to Current Liabilities	1.6	2.4	1.9	1.3	2.7	1.9	1.3
4 Days of Current Inc (excl Funding Council Inc) represented by Debtors	40.6	34.9	46.7	64.4	19.0	43.7	30.1
5 Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	30.1	44.1	0	4.0	4.5	17.3	6.4
6 Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	19.6	35.6	0	13.3	21.8	5.8	11.2
7 % Ratio of Total Payroll Costs to Total Exp	60.3	64.6	56.4	56.8	61.7	52.6	59.4
8 % Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	-6.6	-0.3	1.5	0.1	0.1	1.0	2.1
9 Days Ratio of Total General Funds to Total Exp	19.8	-18.5	148.0	29.5	73.3	28.1	133.3
10a % Ratio of Long-Term Liabilities to Total General Funds	0	-68.1	79.8	11.6	0	291.1	55.2
12 % Ratio of Interest Payable to Total Inc	0	0	1.8	0.0	0	1.8	1.7
13 % Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	3.1	2.8	3.4	2.3	7.3	4.2	5.2
14 % Ratio of Grants from HEFCs to Total Inc	65.4	63.5	36.9	45.6	58.8	39.7	45.1
15 % Ratio of "T" Grants from HEFCs to Total Inc	52.8	61.0	23.7	15.4	44.7	27.1	28.5
16 % Ratio of "R" Grants from HEFCs to Total Inc	0	0	10.5	13.9	2.5	7.8	10.5
17 % Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	14.5	11.3	10.6	4.5	16.2	10.8	12.3
18 % Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	2.1	0.3	5.7	0.2	0.8	4.4	6.3
19 % Ratio of Inc from Research Councils & Charities to Total Inc	0	0	11.7	3.0	0.2	3.0	5.5
20 % Ratio of Inc from Other Research Grants & Contracts to Total Inc	0	0.7	4.3	12.0	0.1	6.9	10.1
21 % Inc of Other Services Rendered to Total Inc	6.2	5.8	1.8	17.1	8.7	5.9	5.2
22 % Ratio of Residences & Catering Inc to Total Inc	0	12.4	11.7	0.7	12.2	13.0	5.8
23 % Ratio of Miscellaneous Inc to Total Inc	11.7	5.9	17.3	16.9	3.1	16.2	9.7
<b>CHECK LINE (sum of indicators 14, 17-23 should equal 100)</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.

## Institutional Financial Profiles

## Northern Ireland

		The Queen's University of Belfast	University of Ulster
1	Ratio of Liquid Assets to Current Liabilities	1.2	2.3
2	Days Ratio of Net Liquid Assets to Total Exp	60.9	82.1
3	Ratio of Current Assets to Current Liabilities	1.9	3.0
4	Days of Current Inc (excl Funding Council Inc) represented by Debtors	68.2	58.3
5	Days Ratio of Increase/(Decrease) in Cash & Cash Equivalents to Total Exp	-14.3	1.8
6	Days Ratio of Net Cash Flow from Operating Activities + Returns on Investment & Servicing of Finance to Total Exp	12.5	15.5
7	% Ratio of Total Payroll Costs to Total Exp	59.0	60.4
8	% Ratio of Historical Surplus/(Deficit) after Tax to Total Inc	1.5	0.4
9	Days Ratio of Total General Funds to Total Exp	79.2	82.8
10a	% Ratio of Long-Term Liabilities to Total General Funds	0	68.0
12	% Ratio of Interest Payable to Total Inc	0.1	0.8
13	% Ratio of Premises (Excl residences & catering) Maintenance Exp to Total Exp	5.9	9.6
14	% Ratio of Grants from HEFCs to Total Inc	47.6	57.9
15	% Ratio of "T" Grants from HEFCs to Total Inc	29.4	38.5
16	% Ratio of "R" Grants from HEFCs to Total Inc	12.1	8.7
17	% Ratio of Full-time Home/European Union (EU) HE Student Fees to Total Inc	12.3	16.2
18	% Ratio of Full-time Overseas, Full Cost & Other HE Students Fees to Total Inc	1.8	0.4
19	% Ratio of Inc from Research Councils & Charities to Total Inc	6.2	1.0
20	% Ratio of Inc from Other Research Grants & Contracts to Total Inc	8.1	4.0
21	% Inc of Other Services Rendered to Total Inc	8.5	5.7
22	% Ratio of Residences & Catering Inc to Total Inc	4.1	4.1
23	% Ratio of Miscellaneous Inc to Total Inc	11.3	10.7
<b>CHECK LINE (sum of indicators 14, 17-23 should equal 100)</b>		100.0	100.0

Absolute zeros are shown as "0", all other numbers are shown to 1 decimal place

(1) See 'Notes on Coverage of Finance Data'.